CONSUMERS ASSOCIATION OF SINGAPORE



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MEDIA RELEASE

Embargoed till 13 January 2020, 3pm

CASE launches Fuel Kaki to facilitate comparison of effective prices of retail fuel for consumers

The Consumers Association of Singapore ("CASE"), supported by the Competition and Consumer Commission of Singapore ("CCCS"), is launching Fuel Kaki, a retail fuel price comparison website, to facilitate comparison of effective prices of retail fuel for consumers. The website will give motorists access to one-stop information on retail fuel prices and promotions in Singapore and the estimated effective prices that they will be paying. Fuel Kaki is accessible at https://fuelkaki.sg/ from 13 January 2020.

Background

According to CCCS'¹ Market Inquiry on Retail Petrol² Prices in Singapore published in 2017³ ("the CCCS inquiry"), consumers who monitor and compare prices can enjoy substantial savings. The CCCS inquiry also found that the promotion schemes offered by the different petrol retailers are not easily comparable due to differing terms and conditions. CCCS recommended developing of a price comparison web portal and/or mobile application to improve the transparency of the effective retail petrol prices⁴ that consumers pay. This will help consumers to make better informed purchasing decisions and encourage greater competition amongst the petrol retailers in Singapore.

<u>Fuel Kaki</u>

In line with CASE's mandate to educate and empower consumers, CASE, together with CCCS, engaged the relevant industry players to provide information on their respective retail fuel⁵ prices and promotions. CASE is pleased to have the support of ExxonMobil Asia Pacific Pte Ltd which owns the network of Esso stations in providing the necessary information for the website. As for the other retailers, CASE will endeavour to check on such pricing and promotion information and update the website directly in a timely manner.

¹ At the time of the publication of the market inquiry report, CCCS was known as the Competition Commission of Singapore ("CCS").

² Diesel was not within the scope of the CCCS inquiry.

³ The full CCCS Market Inquiry Report can be found at <u>https://www.cccs.gov.sg/-</u> /media/custom/ccs/files/media-and-publications/publications/market-studies/petrol-final-report-2017/report-on-ccs-market-inquiry-on-retail-petrol.pdf

⁴ Effective retail price refers to the price a motorist will pay after taking into consideration discounts, rebates and cashback offered by loyalty programmes and promotions.

⁵ For the purpose of this website, retail fuel refers to diesel, Octane 92, Octane 95, Octane 98 and other premium petrol grades.

Fuel Kaki will allow users to:

- Compare the listed fuel prices across different fuel retailers;
- View loyalty programmes and promotions (e.g. discounts, rebates and cashback) offered by the various fuel retailers and other loyalty partners such as banks and payment platforms; and
- Estimate the effective price per litre that they will pay after factoring in available instant discounts.

Fuel Kaki is developed as a responsive website accessible on desktop and mobile, allowing motorists to have access to it on-the-go.

Please refer to Annex A for screenshots of the website.

Mr Melvin Yong, Vice-President, CASE, and Chairperson, CASE's Consumer Empowerment Taskforce said: "Fuel makes up a significant portion of a motorist's monthly expenses. With so many different credit card discounts and promotions, it can be challenging for motorists to make effective comparison. Fuel Kaki aims to provide motorists with timely information on pump prices and promotions for easy comparison, thus helping motorists to stretch their dollar when they refuel."

For media queries, please contact:

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About the Consumers Association of Singapore:

The Consumers Association of Singapore (CASE) is an independent, non-profit organisation that is committed towards protecting consumers' interest through information and education, and promoting an environment of fair and ethical trade practices. One of its key achievements is in advocating for the Consumer Protection (Fair Trading) Act (CPFTA) which came into effect on 1 March 2004.

For more information, please visit the CASE website at <u>http://www.case.org.sg</u> or follow us on: Facebook: <u>www.facebook.com/casesg</u> Twitter: <u>www.twitter.com/casesg</u>

Annex A – Screenshots of Fuel Kaki

1.0 Home Page – Compare the listed fuel prices across different fuel retailers

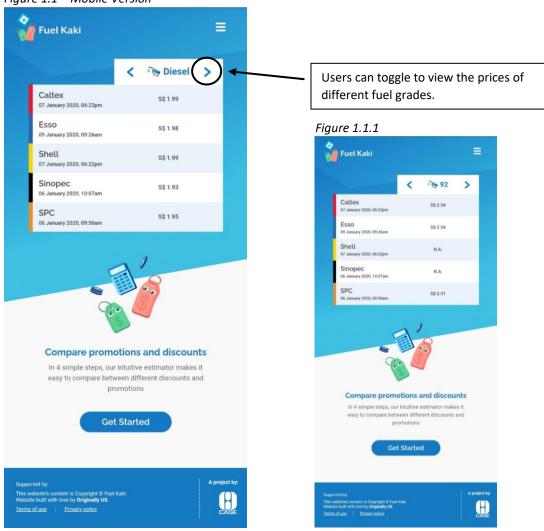


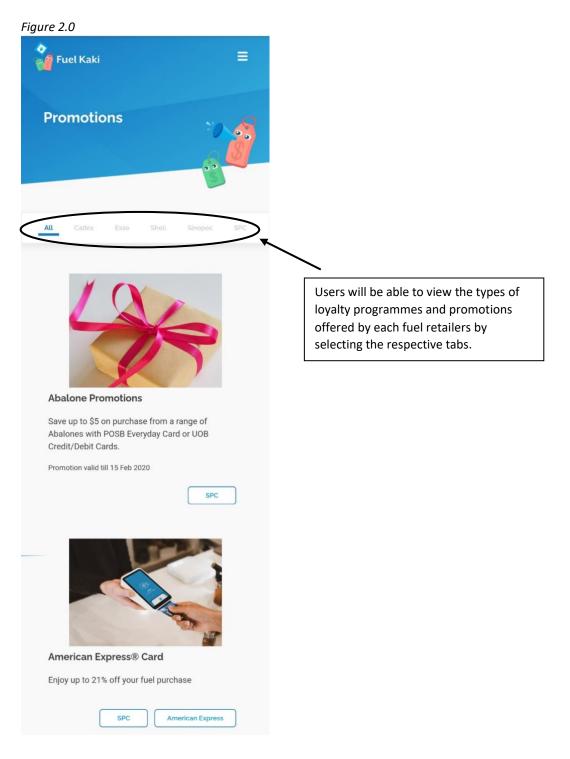
Figure 1.1 – Mobile Version



Fuel Kaki			Home Promotion	ns Price Estimator	About Us Contact
	Compare Fuel Prices				
	🕞 Diesel	92	n 95	· 🍖 98	thers
Caltex 07 January 2020, 06:23pm	s\$ 1.99	s\$ 2.34	s\$ 2.38	s\$ 2.80 (Ultra Premium)	N.A.
Esso 09 January 2020, 09:26am	s\$ 1.98	s\$ 2.34	s\$ 2.38	s\$ 2.75	N.A.
Shell 07 January 2020, 06:22pm	s\$ 1.99	N.A.	s\$ 2.38	s\$ 2.77	s\$ 2.94 (V-Power)
Sinopec 06 January 2020, 10:07am	s\$ 1.93	N.A.	s\$ 2.32	s\$ 2.69	S\$ 2.81 (SINO Power)
SPC 05 January 2020, 09:50am	s\$ 1.95	S\$ 2.31	s\$ 2.35	s\$ 2.72	NA
		In 4 simple discounts a	are promotions a steps, our intuitive estima and promotions tarted	and discounts ator makes it easy to com	pare between different
Supported by: This website's content is Copyr Website built with love by Drigi	ght © Fuel Kaki.			Terms of use Privacy po	A project by:

Note: Screenshots from this point are displayed in Mobile Version only.

2.0 Promotions - View loyalty programmes and promotions (e.g. discounts, rebates and cashback) offered by the various fuel retailers and/or partners



3.0 Price Estimator - Estimate the effective price per litre that they will pay after factoring in available instant discounts.



Figure 3.1 - Step 1: Select Fuel Retailers

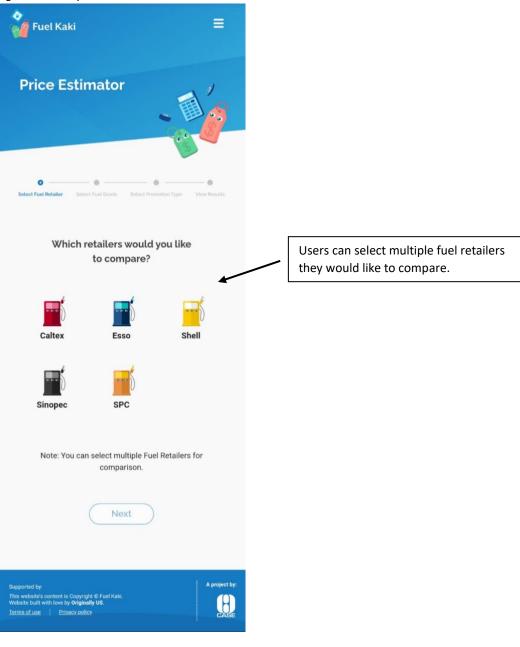
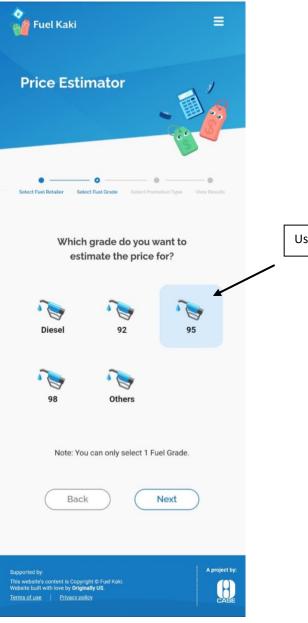
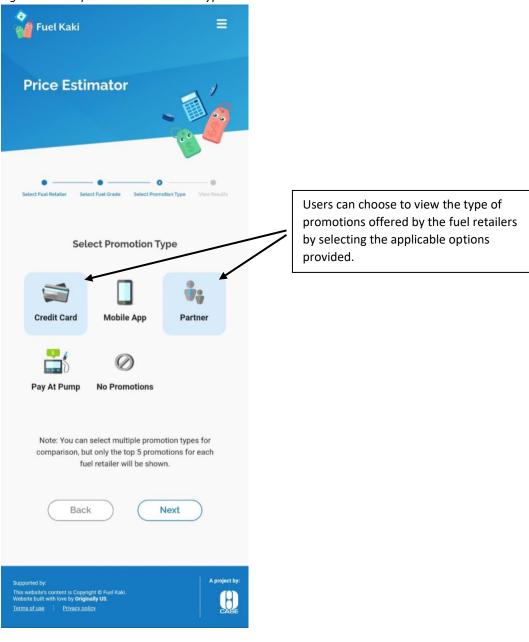


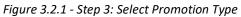
Figure 3.2 - Step 2: Select Fuel Grade



Users can select only one fuel grade.

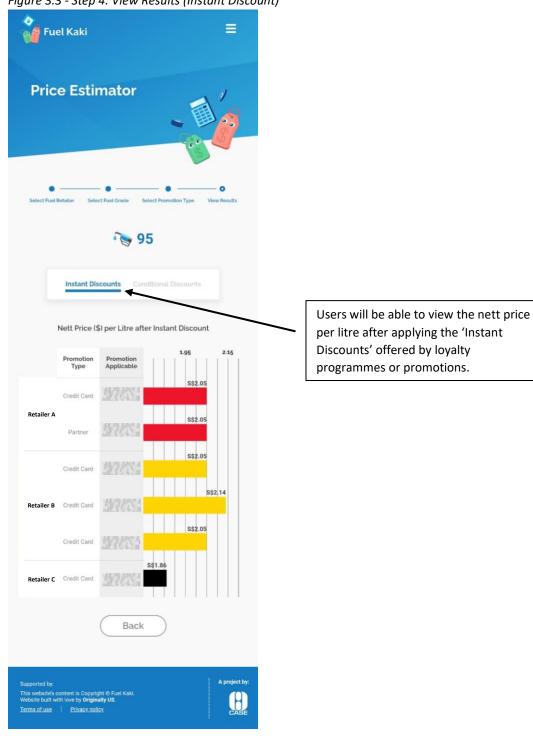












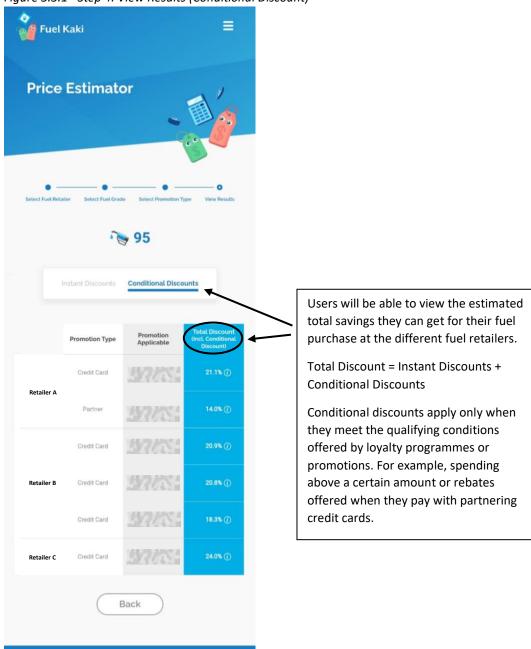


Figure 3.3.1 - Step 4: View Results (Conditional Discount)

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