

MEDIA RELEASE

4 February 2010

**MINIBOND NOTEHOLDERS CAN LOOK FORWARD TO SOME FORM OF REFUND OF THEIR INVESTMENT PRINCIPAL**

We note the announcement by the receivers of the Minibond series that all investors will have payments although in varying amount. We are glad that there is at least some form of cash recovery for all the investors holding the Minibond notes.

We would urge investors who are still holding the Minibonds notes to wait for notification from the receivers on the payout that is due to them.

Investors should also examine their own case in light of this announcement by the receivers and the implications. This announcement by the receivers will not apply to investors who have already given up their rights to the Minibonds notes as part of the settlement with the financial institutions whether directly, or through the Financial Industry Dispute Resolution Centre (FIDReC), prior to this announcement.

Those investors who have commenced legal action would have to consult their respective lawyers on the effect of the announcement.

Seah Seng Choon  
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