

20 October 2010

MEDIA ADVISORY – SUBTLE SENSES PTE LTD

We refer to the report by Channel NewsAsia on 19 October 2010 regarding spa chain Subtle Senses Pte Ltd in provisional liquidation. This means the company is in the initial stage of winding up. At the moment, no legal action can be taken without the approval of the Court and on terms the Court may impose - Section 262(3) of the Companies Act.

CASE would like to advise consumers to look out for the Notices Section of major newspapers of the four languages. We understand from the provisional liquidator, Stone Forest Corporate Advisory, that they will be putting up a Notice in about two weeks' time to ask all interested parties to attend a meeting, likely to be in the middle of November, and notify their interest. They will also be sending a Notice to the creditors according to a list to be provided by Subtle Senses Pte Ltd, setting out the details of the meeting and the action required to be taken by the creditors.

Consumers are advised to retain their original contracts, invoices, receipts and service / treatment records to show that Subtle Senses Pte Ltd has not rendered the services which have been fully paid for.

Consumers are also advised to seek independent legal advice due to the differing nature, quantum and circumstances surrounding each case.

CASE is in contact with Stone Forest Corporate Advisory and will provide an update on our website as soon as we receive further information from Stone Forest Corporate Advisory. Consumers who wish to be updated can sms "subtle (your name)" to 9617 5748 to subscribe to CASE SMS alert service. This is a free service and consumers will not be charged for the SMS received.