

Media Release

25 April 2012

CASE OBTAINS TEMPORARY INJUNCTION AGAINST CONCORD

On 10 April 2012, CASE has successfully obtained a temporary injunction in court against Concord Developments Pte Ltd (“Concord”) to restrain the company from carrying out certain unfair practices under the Consumer Protection (Fair Trading) Act.

With the injunction, the District Court has ordered Concord not to carry out the following unfair practices:-

- a. Making the following false claims and/or representations in respect of the Subscription Agreement (“**SA**”) between consumers and Kinson Real Estate plc such that consumers may reasonably be deceived or misled:-
 - i. that consumers who agreed to enter into the SA would be entitled to the ‘Leisure Alliance’ (“**LA**”) or ‘Our Vacation Club’ (“**OVC**”) agreements with Boston Ventures Pte Ltd for free;
 - ii. that the LA or OVC agreements with Boston Ventures Pte Ltd and the SA were part and parcel of a single agreement and payment made by consumers for this single agreement would be used as a deposit towards the SA.
- b. Making the following false claims and/or representations to consumers who are existing timeshare owners such that consumers may reasonably be deceived or misled, that upon consumers accepting and entering into the SA, consumers’ liabilities under their existing timeshare agreements would be transferred to the Defendants (Concord) and that they would thereafter be released from all liabilities under their existing timeshare agreements.

This order takes effect until the trial in which CASE intends to apply for a permanent injunction on terms similar to what was stated above.

This is the 5th injunction application CASE has taken out since 2004. Under the Consumer Protection (Fair Trading) Act, CASE is one of two authorised bodies allowed to take out such applications.

CASE would like to remind consumers to be vigilant when they are contacted to attend presentations or meetings which they had not initiated and exercise due care and caution before taking up any agreements. Consumers with existing timeshare agreements may also wish to check with their respective timeshare companies before taking up any agreements to transfer their timeshare liabilities.

Yeo Guat Kwang
CASE President