

MEDIA RELEASE

3 July 2007

**CASE WARNS CONSUMERS ABOUT TIMESHARE RESALE / LEASING COMPANY  
AZTEX INT'L PTE LTD**

The Consumers Association of Singapore (CASE) has come forward to warn consumers about Aztex Int'l Pte Ltd, a company that provides timeshare leasing and resale services. CASE knows of at least seven cases where Aztex has failed to refund its customers as promised.

Aztex promises to help consumers lease or resell their timeshare for a fee and to fully refund their fees should the company be unsuccessful in doing so after an 18-month contractual period. However, seven consumers, who have formally filed cases with CASE, have not received their refunds months after their contracts expired. Aztex owes the consumers refunds ranging from \$500 to \$4500. In one case, the company issued a cheque for the refund to the consumer but the cheque was dishonoured.

Cases	Amount owed	Contract date	Date when 18-month ended	Time lapsed after end of 18-month contract	Remarks
Mr NPL	\$4500	10 August 2005	9 February 2007	More than 4 months	No cheque issued
Mr WCW	\$500	17 April 2005	16 October 2006	More than 8 months	No cheque issued
Ms AT	\$3500	11 November 2005	10 May 2007	More than 1 month	No cheque issued
Mr TSM	\$3500	24 August 2005	23 February 2007	More than 4 months	No cheque issued
Mr HBH	\$2500	15 July 2005	14 January 2007	More than 5 months	No cheque issued
Mr VSM	\$3000	20 July 2005	19 January 2007	More than 5 months	No cheque issued
Mr LMKS	\$4000	27 October 2005	26 April 2007	More than 2 months	Cheque issued bounced

In at least 14 other cases, consumers were told or made to believe that their timeshare membership entitlements could be and would be leased to Aztex's ready pool of corporate clients at attractive rates.

In view of Aztex's failure to carry out its contractual obligations to its existing customers and its recruitment of new customers, CASE had twice invited the company and its directors to sign a Voluntary Compliance Agreement (VCA), on 24 April 2007 and 5 June 2007. By signing the agreement, the company would:

- Admit to carrying out unfair practices
- Compensate consumers who have suffered loss or damage as a result of Aztex's unfair practices
- Promise to immediately stop the unfair practices and not to engage in any unfair practices
- Agree to details of the agreement to be made public if any of the terms therein is breached

To date, Aztex has not signed a VCA with CASE. As such, CASE will be taking the necessary actions to commence declaration / injunction proceedings against the company.

At the same time, CASE advises all Aztex consumers who have yet to receive their refunds after the end of their contractual periods to file a claim with the Small Claims Tribunals immediately.

According to Accounting Corporate & Regulatory Authority (ACRA) records, Aztex's registered business address is 19 Tanglin Road, #05-18 Tanglin Shopping Centre. However, CASE understands that it is currently operating from 6 Temasek Boulevard, Suntec Tower Four, #43-04 / 05. The company was registered on 29 June 2005 and has an issued ordinary share capital of \$100.

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